

1. Customer Identification Program Notice

Important information about opening a new account:

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identification documents.

2. Investor Education

The Financial Industry Regulatory Authority ("FINRA") BrokerCheck program is a free online tool that allows you to research the professional backgrounds and obtain other information about brokers, brokerage firms, investment adviser representatives and investment adviser firms. For more information on the FINRA BrokerCheck program please visit the FINRA website at www.finra.org or call the BrokerCheck Hotline at 800-289-9999.

3. Our Home Office Contact Information

Questions, comments, concerns or complaints may be directed to our Home Office: 188 Inverness Drive South, Ste 100, Centennial, CO 80112. Phone Number: 866-903-6760 / Fax Number: 303-339-9875.

4. Securities Investor Protection Corporation ("SIPC") Disclosure

Securities in accounts held at HilltopSecurities Company ("HTS") (www.hilltopsecurities.com) are protected in accordance with the Securities Investor Protection Act up to \$500,000 per customer, including a maximum of \$250,000 for cash claims. For more information, please visit the SIPC website, www.sipc.org, or call 202-371-8300. HTS also has acquired "Excess SIPC" insurance from a third party insurer to protect client accounts up to their net equity for loss of securities and cash held at HilltopSecurities Company. This "Excess SIPC" protection is in addition to the protection provided by the SIPC, and is subject to certain conditions and limitations, details of which are available upon request. This coverage does not protect against loss of market value of securities. Moreover, HTS's continuation of this "Excess SIPC" protection cannot be assured.

5. Business Continuity Plan

We have developed a Business Continuity Plan regarding how we will respond to events that would significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will be flexible in responding to actual events as they occur. We plan to quickly recover and resume business operations shortly after a significant business disruption. We will respond by first safeguarding our employees and property, then by making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our Business Continuity Plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Our Business Continuity Plan addresses: data back up and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business. If you have questions about our Business Continuity Planning, you can contact us at (303) 962-7267.

Colorado Financial Service Corporation ("CFSC") does not maintain custody or possession of any customer funds or securities. All customer funds and securities are maintained with HTS or the sponsoring companies. In the event of an internal or external significant business disruption, if telephone service is available, our registered persons will take customer orders or instructions and/or contact HTS or the sponsoring company on their behalf. If web access is available, CFSC will post a notice on our web site, www.coloradofsc.com, that customers may access their funds or securities by contacting the HTS or the sponsoring company directly. Additional details about CFSC's Business Continuity Plan are available on request.

6. Privacy Policy

CFSC's goal is to protect our client's privacy.

CFSC collects nonpublic personal information about its clients from the following sources:

- Information CFSC receives from clients on applications (name, social security number, address, assets, etc.);
- Information about client transactions with our firm or other firms (account information, payment history, parties to transactions, etc.).

We may disclose information regarding customers and/or former customers to affiliated and non-affiliated companies that perform certain administrative or record keeping services on our behalf, to other financial institutions with which we have processing or other customary arrangements, financial institutions with which we have joint marketing or other agreements such as mutual fund companies, and/or as permitted or required by law. Subject to applicable laws, rules and regulations, CFSC's general policy is that registered representatives of CFSC are allowed to retain certain of their clients' information should he or she elect to move their registration(s) to another broker-dealer.

Because CFSC shares non-public personal information solely to service our client accounts, we do not disclose nonpublic personal information about our customers or former customers, except with the client's consent, or as permitted or required by law.

If you decide to close your account(s) or become an inactive customer, we will adhere to the privacy policies and practices as described in this notice.

CFSC will internally safeguard your nonpublic personal information by restricting access to only those employees who provide products or services to you or those who need access to your information to service your account. In addition, we will maintain physical, electronic and procedural safeguards that meet applicable federal and/or state standards to guard your nonpublic personal information.